

been constituted separately for each nationalised bank at the district level. However, under the Lead Bank Scheme a District Coordination Committee (DCC) consisting of representatives of banks and Government officials of the Government development agencies has been constituted. The meetings of this committee which are presided by the District Collectors are held on a quarterly basis. The Committee reviews the performance of banks under the Annual Credit Plans including Government sponsored programmes and ensures coordination between banks and Government development agencies. In addition, an enlarged forum of the above committee known as the District Level Review Committee (DLRC) meets on a half yearly basis. Local Members of Parliament/Members of Legislative Assemblies are invited to the half yearly meeting of DLRC.

Opening of Branches of RBI

8410 SHRI JEEVARATHINAM Will the Minister of FINANCE be pleased to state whether Government have any proposal to open branches of the Reserve Bank of India in important cities in order to streamline the functioning of the nationalised banks in the cities of business centres like Coimbatore in Tamil Nadu?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI) Reserve Bank of India has reported that, at present, it has no proposal under consideration for opening of new branches/offices in any State in the country.

Development of Tourist Spots

8411 SHRI PRATAPRAO B. BHOSALE. Will the Minister of TOURISM be pleased to state

(a) whether Government have received proposals for the development of some more

tourist spots upto International level during the current as well as next year,

(b) if so, the details thereof, State and Territory-wise separately for each year; and

(c) the action taken thereon?

THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS AND MINISTER OF STATE IN THE MINISTRY OF TOURISM (SHRI SATYA PAL MALIK) (a) to (c) The development of tourism is primarily the responsibility of the State and Union Territory Governments. However, Department of Tourism extends financial assistance for strengthening of tourism infrastructure on specific proposals based on their merits, availability of funds and inter-se priorities.

Savings Schemes

8412 SHRI PRATAPRAO B. BHOSALE Will the Minister of FINANCE be pleased to state

(a) whether some financial institutions owned/recognised by Government are engaged in collection of money through their various savings schemes,

(b) whether some private financial institutions are also engaged in collection of money through their different savings schemes, and

(c) if so, the details thereof separately in respect of financial institutions owned by Government, financial institutions recognised by Government and private financial institutions?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI) (a) to (c). Funds from public are collected by the commercial banks through various deposit schemes. Some of the banks

have also set up mutual funds through which funds are collected. Apart from the commercial banks, funds from public are also collected by certain non-banking non-financial companies, non-banking financial companies, individuals and partnership firms and residuary non-banking companies through their different savings schemes. Certain public financial institutions like Life Insurance Corporation of India, Unit Trust of India etc. also collect funds from public through the mutual funds set up by these institutions.

Post Office Savings Schemes

8413. SHRI PRATAPRAO B. BHOSALE: Will the Minister of FINANCE be pleased to state.

(a) whether some savings schemes are available with post offices of the country:

(b) if so, the details thereof;

(c) whether Government propose to bring out some more attractive savings schemes for encouragement of small investors;

(d) if so, the details thereof;

(e) whether Government propose to make withdrawal of maturity amount of these schemes more simple to attract more investors; and

(f) if so, the details thereof?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) and (b). Various Savings Schemes available with post offices of the country are as follows:—

<i>Sl. No</i>	<i>Name of Scheme</i>	<i>Rate of Interest per annum</i>
1	2	3
1.	Post Office Savings Account	5.5% (Individual/Group accounts)
		3% 5% (Other accounts)
2.	Post Office Time Deposit	
	1 Year Account	9.5%
	2 Year Account	10%
	3 Year Account	10.5%
	5 Year Account	11%
3.	Post Office Recurring Deposit (5 Year)	11%
4.	National Savings Scheme, 1987	11%