

**Savings from Public Sector:**

1489. SHRI LALIT VIJOY SINGH: Will the Minister of FINANCE be pleased to state

(a) whether savings from the public sector and the corporate sector has declined continuously from 1986 to date;

(b) if so, the reasons therefor; and

(c) whether this will not affect adversely the quantum and quality of

investment for creating more job opportunities?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) The savings of public sector at current prices has declined continuously from 1986-87 to 1988-89. But the savings of private corporate sector has shown a rise, from 1986-87 to 1988-89 as indicated in the table below published by the Central Statistical Organisation.

*Savings (Gross)**(at Current Prices (Rs. crores))*

	1986-87	1987-88@	1988 89*
1. Public Sector . . . . .	7981	6861	6346
2. Private Corporate Sector . . . . .	5098	5715	7090

\* Quick estimate.

@ Provisional estimate.

(b) The main reason for decline in the public sector saving is continuously rising negative savings by public authorities which include government administration and departmental commercial enterprises.

(c) As total saving of the economy has not fallen over the period 1986-87 to 1988-89, the quantum and quality of investment for creating more job opportunities is unlikely to be adversely affected.

maximise revenue receipts and reduce expenditure. All Ministries/Departments have been advised to make sustained efforts for reducing the burden of administrative expenditure and exercise careful scrutiny of all ongoing programmes and schemes. They have also been advised that they should not sponsor any supplementary demand proposals unless these are matched by corresponding savings or increased receipts.

**Budgetary Deficit**

[Translation]

1490. PROF. P.J. KURIEN: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the deficit projected in the budget is increasing;

(b) if so, the details thereof; and

(c) the steps taken to control the deficit?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) and (b) No, Sir.

(c) For controlling budgetary deficit Government have initiated steps to

**Grant to Five Star Hotels**

1491. DR. SHAILENDRANATH SHRIVASTAVA: Will the Minister of TOURISM be pleased to state:

(a) the particulars of five-star hotels granted financial assistance by Government during 1989-90 and the amount given to each Hotel;

(b) whether Government have a proposal to formulate any policy for the development of private hotels; and

(c) if so, the salient features thereof?

THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS AND MINISTER OF STATE IN THE MINISTRY OF TOURISM (SHRI SATYA PAL MALIK): (a) to (c) Government does not give direct financial assistance to hotels. However, Government offers several incentives to the hotel industry. These include higher depreciation allowance, interest subsidy on loans advanced by Industrial Finance Corporation of India, Tourism Finance Corporation of India and State Financial Corporations; concessional customs duty for project import, certain income tax rebates, etc.

### Steel Import

1492. SHRI HARI KEWAL PRASAD: Will the Minister of STEEL AND MINES be pleased to state:

(a) the number of steel plants operational at present in the country;

(b) the annual production of steel by these plants;

(c) the quantum of steel being imported annually; and

(d) whether Government propose to offer some exemption on the import duty being imposed on imported steel?

THE MINISTER OF STEEL & MINES AND MINISTER OF LAW & JUSTICE (SHRI DINESH

GOSWAMI): (a) There are six integrated steel plants and about 180 Electric Arc Furnace Units for producing mild steel.

(b) About 13 million tonnes of finished steel was produced in 1989-90.

(c) On an average about 1.5 million MTs of steel is imported annually.

(d) No, Sir.

[English]

### Mica & Soap Stone Mines in Bhilwara (Rajasthan)

1493. SHRI HAMENDRA SINGH BANERA: Will the Minister of STEEL AND MINES be pleased to state:

(a) the number of Mica and Soap Stones Mines in operation and their production as on 1st July, 1990 in Bhilwara district of Rajasthan; and

(b) the value and quantity of Mica and Soap Stones respectively produced during calendar years 1988, 1989 and 1990 (up to June)?

THE MINISTER OF STEEL & MINES AND MINISTER OF LAW & JUSTICE (SHRI DINESH GOSWAMI): (a) The number of mica and soapstone mines in operation on 1st July, 1990 are 24 and 21 respectively.

(b) The value and quantity of production of mica and soapstone are as follows:

	Calendar Years	Production in metric tonnes	Value in Rs. Crores
Mica :	1988 . . . . .	499.5	0.30
	1989 . . . . .	537.4	0.48
	1990 . . . . .	218.2	0.16
	(Upto June 1990) .		
Soapstone :	1988 . . . . .	70,643.2	2.37
	1989 . . . . .	76,215	2.67
	1990 . . . . .	41,354	1.58
	(Upto June, 1990)		