

[Shri Dinkar Desai]

for higher production and better distribution. But we are just getting crores of rupees every year and spending it uselessly. There is a lot of corruption also and the administration is inefficient. I do not know where the Government is going to be. Let us rely upon ourselves. We are 50 crores of people and I have great admiration for human work. If 50 crores of people can put in proper work, India can be great in 5 to 10 years, without depending on international agencies to help us. Is China getting foreign aid? It was also a backward and undeveloped country like India.

Our attitude to foreign aid should change. I want to know from the Minister who represents Shrimati Indira Gandhi here to tell us whether the Government will reconsider their attitude towards foreign aid. Our people will work hard and increase national production provided you take them into confidence, give a fair wage and behave properly. If there is corruption at higher levels, if rich are getting richer and poor poorer our people will not be able to work hard. They will work hard if you create confidence in them and say, "You work hard. We will give you a proper return."

Because the rupee was devalued, today the ruling party is devalued and is poorer by 65 members. There was a lot of discontent among the masses and as a result of that, the ruling party has split, and is devalued in the Lok Sabha. As I would like to warn the government that unless we depend on ourselves and not on foreign aid by the International Monetary Fund and the

World Bank there will be further devaluation in both the economic and political field.

If we look at the budget every year we find that a large portion of the revenue has to be earmarked for repayment of loans with interest to the International Monetary Fund. That problem cannot be solved by passing an amending Act. I know this is a small amendment, giving power to the Reserve Bank which was so far enjoyed by the government. We must change our attitude to the international agencies. I hope the Minister during the course of his reply will tell us what the attitude of the Government is going to be towards foreign aid and what it will do to create confidence in the 50 crores of people so that there can be increased production and better distribution among the people.

BUSINESS ADVISORY COMMITTEE

Fortieth Report

THE MINISTER OF PARLIAMEN-
TARY AFFAIRS AND SHIPPING AND
TRANSPORT (SHRI RAGHURAMAIAH):
Sir, I beg to present the Fortieth Report of
the Business Advisory Committee.

17.57 hrs.

*The Lok Sabha then adjourned till
Eleven of the Clock on Thursday,
November 20, 1969/Kartika
24, 1891 (Saka).*