STATEMENT RE. STATE OF HIMACHAL PRADESH (AMFNDMFNT) ORDINANCE

THE MINISTER OF STATE IN THE MINISTRY OF HOME AFFAIRS AND MINISTER OF STATE, DEPTT. OF ELECTRONICS, DEPTT OF ATOMIC ENERGY AND DEPTT. OF SCIENCE AND TECHNOLOGY (SHRI K C PANT) . Sir, I beg to lay on the Table a copy of the explanatory statement (Hindi and Fnglish versions) i ing reasons for immediate legislation by the State of Himachal Pradesh (Amendment) Ordinance, 1971, as required under rule 71(1) of the Rules of Procedure and Conduct of Business in Lok Sabha. [Placed in Library. See No. LT-51/711

12.25 hrs.

IMPORTS AND EXPORTS (CONTROL) AMENDMENT BILL

THE MINISTER OF FOREIGN TRADE (SHRI L. N. MISHRA) : Mr. Speaker, Sir, I move* :

"That the Bill further to amend the Imports and Exports (Control) Act, 1947, as passed by Rajya Sabha, be taken into consideration."

This Bill, as you are aware, was discussed in the Rajya Sabha on the 25th and was passed. The Bill seeks to continue powers to prohibit or control imports and exports. Hon. Members are aware that the need for the Central Government to have legislative powers to control the foreign trade of the country is as great today as it was in 1947. The country has embarked on an ambitious Fourth Five Year Plan. The country is progressing towards industrialisation rapidly. The defence requirements also are much more than in the past. The need to conserve foreign exchange is, therefore, imperative and the position needs to be controlled closely and continuously to ensure optimum utilisation of available foreign exchange resources for the purchase of goods required to sustain industrialisation, to protect the indigenous industry and to meet essential requirements of defence an 1

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export-oriented industries. On the exports side, it is necessary to ensure healthy practices in our foreign trade and to safeguards the interest of the country in respect of items primarily required for home conumption. The Imports and Exports (Control) Act will cease to have effect after the 31st Match, 1971, from which date there will be no legislative sanction for continuance of the imports and exports control. As the need for the continuance of exports and imports control is still imperative. I propose to extend the life of the Act on a permanent basis I hope, what I have said would have given hon Members a broad idea of its purpose and its provision.

With these few words. Sir, I move the amending Bill for consideration of the House.

MR. SPFAKER Motion moved .

"That the Bill further to amend the Imports and Exports (Control) Act, 1947, as passed by Rajva Sabha, be taken into consideration "

SHRI N SREEKANTAN NAIR (Quilon). I have got an amendment, in fact, the only amendment is in my name.

MR SPEAKER The procedure is that we have general discussion first and after the consideration motion is passed we go to the clauses. At that time you can move your amendment,

I think, it is much better that we finish it cally because more time on it will take out the time fixed for the discussion on the President's Address. We must finish it by 3 O'Clock, excluding the lunch hour.

SHRIN SREEKANTAN NAIR rose -

MR. SPEAKER: Do you want to speak on your amendment or during the general discussion.

SIIRI N. SHREEKANTAN NAIR: During the general discussion. The amendment is part of the general discussion. By this amendment I want to pin it down to a particular year instead of making it a permanent legislation.

*Moved with the recommendation of the President.