

of Rama Krishna Puram, whether there is acute shortage of water there, whether there is practically no water connection there. What steps have been taken to see that water reaches there within a month at least?

Dr. D. S. Raju: That is what I have said. A new pipe line is being laid on the Ring Road. That will meet the shortage of water supply in Rama Krishna Puram.

श्री भक्त वर्मान : (गढ़वाल) : श्रीमान्, क्या माननीय मंत्री जो इस तरह का आश्वासन देने की स्थिति में हैं कि कम से कम आगे ऐसी सुविधा नहीं होने दी जाएगी; और इसका पूरा इन्तजाम कर दिया गया है ?

Dr. D. S. Raju: Yes, Sir. Measures are being taken. Regarding the particular incident, I have given the information that there was some accident, and it is being kept under lock and key. So far as Vinay Nagar is concerned, I think the water supply position will be satisfactory.

श्री बागड़ी : मैं जानकारी के लिये एक बात पूछना चाहता हूँ ।

अध्यक्ष महोदय : माननीय सदस्य अब बैठ जायें ।

following motion moved by Shri Morarji Desai on the 12th June, 1962, namely:

"That the Bill to give effect to the financial proposals of the Central Government for the financial year 1962-63, be taken into consideration."

श्री शिव नारायण (बांसी) : अध्यक्ष महोदय, आप की बड़ी कृपा होगी यदि आप वह लिस्ट बनवा दें कि किन किन को बुलायेंगे ताकि हम यहाँ पर हाजिर रहें ।

अध्यक्ष महोदय : जाँ खड़े होंगे और जाँ मुझे नजर आजायेंगे उन को मैं बुला लूँगा ।

Shri P. K. Deo (Kalahandi): Sir, while presenting a very grim picture of our foreign exchange situation, the Finance Minister has rightly said that there comes a point in the history of every nation when it must demonstrate that it is prepared to take whatever action that may be necessary to pursue those objectives so vital to its sense of dignity and purpose. It has been rightly pointed out by the Finance Minister that we are passing through a very difficult period of our history. Our territorial integrity is threatened by our hostile neighbours. Our foreign debts are mounting and our foreign exchange is getting depleted. The value of the rupee is going down. Every day the prices are soaring high and wasteful expenditure is rampant. We are asked to tighten our belts and be prepared for more sacrifices. A critical analysis of the fiscal policy as envisaged in the Finance Bill will prove the fact that the Finance Bill is the worst of such Bills introduced in this House as it has taken the country virtually to bankruptcy. We are in the second year of the Third Plan. The Central Budget showed a deficit of Rs. 71:7 crores. The Finance Minister proposes to wipe out the deficit by raising Rs. 27:2 crores from direct taxes and Rs. 44:5 crores from indirect taxes. The contribution or

12.44½ hrs.

COMMITTEE ON PRIVATE MEMBERS' BILLS AND RESOLUTIONS

SECOND REPORT

Shri Krishnamoorthy Rao (Shimoga): I beg to present the Second Report of the Committee on Private Members' Bills and Resolutions.

12.45 hrs.

FINANCE (NO. 2) BILL, 1962—contd.

Mr. Speaker: The House will now take up further consideration of the