

LOK SABHA DEBATES

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LOK SABHA

Friday, May 3, 1963/Vaisakha 13, 1885
(Saka).

The Lok Sabha met at Eleven of the
Clock.

[MR. SPEAKER in the Chair]

ORAL ANSWERS TO QUESTIONS

MEMBER SWORN

Mr. Speaker: Secretary may call out the name of the Member who has come to make and subscribe the oath or affirmation under the Constitution.

Secretary: Shri Hemappa Verrabhadrappa Koujalgi.

Mr. Speaker: The Minister of Parliamentary Affairs may introduce the Member to the House.

The Minister of Parliamentary Affairs (Shri Satya Narayan Sinha): Sir, I have great pleasure in introducing to you and through you to the House Shri Hemappa Verrabhadrappa Koujalgi who has been returned to Lok Sabha from Belgaum constituency of Mysore in the vacancy caused by the death of Shri B. N. Datar.

Shri Hemappa Verrabhadrappa Koujalgi (Belgaum).

Barter Deal with Japan

1152. { Shri Subodh Hansda:
Shri S. C. Samanta:
Shri B. K. Das:
Shri P. C. Borooah:
Shri Morarka:
Shri Marandi:
Shri P. Venkatasubbiah:
Shri R. S. Pandey:

Will the Minister of Commerce and Industry be pleased to state:

(a) whether it is a fact that the State Trading Corporation has entered into a barter deal with Japan; and

(b) if so, what are the commodities that will be dealt with under this deal?

The Minister of International Trade in the Ministry of Commerce and Industry (Shri Manubhai Shah): (a) and (b). Yes, Sir. A number of deals have been negotiated by S.T.C. On the export side the commodities are mineral ores, sugar, and scrap. Against these, fertilisers, Industrial equipment, textile machinery, steel and urea have been imported.

Shri Subodh Hansda: May I know whether the present barter deal is a long-term deal or a short-term deal?

Shri Manubhai Shah: These are mostly short-term deals, for one or two years.

Shri Subodh Hansda: May I know whether the earlier agreements made by the STC will be discontinued after this barter deal?

Shri Manubhai Shah: These are barter deals which are a part of the national economy in the field of foreign trade and they get on revived every year, and even after three months.

Shri Bhagwat Jha Azad: Could we have any idea as to what would be the worth of goods that would flow in these barter deals which are short-term ones?

Shri Manubhai Shah: The total I have indicated which is about Rs. 46 crores in all. With Japan, it might be Rs. 11 to 12 crores.