

Statement

The House is aware that the functions and powers of the Legislative Assembly of the State of Nagaland are at present exercisable by Parliament. Accordingly, with your permission, Sir, I beg to lay before the House the annual financial statement of the Government of Nagaland for the financial year commencing from 1st April, 1977.

2. Revenue receipts of the State in 1977-78 are estimated at Rs. 57.09 crores and expenditure, on revenue account, at Rs. 49.31 crores, resulting in a revenue surplus of Rs. 8.68 crores. The capital account, however, shows a deficit of Rs. 5.22 crores. Thus, in the overall, there will be a surplus of Rs. 3.46 crores. As against Rs. 17.70 crores in 1976-77, the estimates for 1977-78 provide for a Plan Outlay of Rs. 19.27 crores, comprising Rs. 6.33 crores for agriculture and allied services, Rs. 1.40 crores for water and power development, Rs. 5.26 crores for transport and communications, Rs. 5.15 crores for social and community services and Rs. 1.13 crores for other services like industry, etc.

3. Sir, at present we are seeking a 'Vote-on-Account' for five months on the basis of the estimates which I have just laid before the House.

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13.08 hrs.

PONDICHERRY BUDGET, 1977-78

THE MINISTER OF FINANCE AND REVENUE AND BANKING (SHRI H. M. PATEL): I beg to lay before the House the annual financial statement of the Union Territory of Pondicherry showing the estimated receipts and expenditure of the territory in relation to the financial year 1977-78.

Statement:

The House is aware that the functions and powers of the Legislative Assembly of the Union territory of Pondicherry are at present exercisable by Parliament. Accordingly, with your permission, Sir, I beg to lay before the House the annual financial statement of the Union territory, showing the estimated receipts and expenditure of the territory in relation to the financial year 1977-78.

2. In the Revenue Account of the Union territory, receipts in 1977-78 are estimated at Rs. 13.90 crores and expenditure at Rs. 20.05 crores, leading to a deficit of Rs. 6.15 crores, which will be met by grant-in-aid from the Centre. On Capital Account, the estimates reveal a deficit of Rs. 4.38 crores, which will be met by obtaining loans from the Government of India. The estimates for 1977-78 provide for an outlay of Rs. 8.33 crores on the Plan of the Union territory, as compared to Rs. 7.25 crores in 1976-77. Sectoral distribution of the contemplated Plan outlay is given in the Explanatory Memorandum which is being made available to the Honourable Members.

3. On the basis of these estimates, Sir, we are, for the present, seeking a Vote on Account for the first five months of the year commencing on 1st April, 1977.

MR. SPEAKER: The House stands adjourned till 11.00 A.M. tomorrow.

13.10 hrs.

The Lok Sabha then adjourned till Eleven of the Clock on Tuesday, March, 29, 1977/Chaitra 8, 1899 (Saka)