

**GOVERNMENT OF INDIA
MINISTRY OF FISHERIES, ANIMAL HUSBANDRY AND DAIRYING
DEPARTMENT OF FISHERIES
LOK SABHA
UNSTARRED QUESTION NO.548
TO BE ANSWERED ON 25th JUNE, 2019**

Infrastructure for Development of Fisheries

548. SHRI Y.S. AVINASH REDDY :

Will the Minister of FISHERIES, ANIMAL HUSBANDRY AND DAIRYING
मात्स्यिकी, पशुपालन और डेयरी मंत्री be pleased to state:

- (a) whether it is a fact that the Government has taken a decision to augment fisheries production and provide sufficient infrastructure facilities for development of fisheries in the country and earmarked Rs. 7,522 crore for the same;
- (b) if so, the details thereof; and
- (c) the details of the funds being provided to the State of Telangana for this purpose?

ANSWER

THE MINISTER OF STATE FOR FISHERIES, ANIMAL HUSBANDRY AND DAIRYING

(SHRI PRATAP CHANDRA SARANGI)

(a) to (c): Yes, Sir. In order to address the infrastructure requirement for fisheries sector, the Department of Fisheries, Ministry of Fisheries, Animal Husbandry and Dairying during 2018-19 created a dedicated funds namely Fisheries and Aquaculture Infrastructure Development Fund (FIDF) with a total funds size of Rs 7522.48 crore. The FIDF provides concessional finance to the Eligible Entities (EEs), including State Governments/Union Territories and State entities for development of identified fisheries infrastructure facilities. The concessional finance is provided by the Nodal Loaning Entities (NLEs) namely (i) National Bank for Agriculture and Rural Development (NABARD), (ii) National Cooperatives Development Corporation (NCDC) and (iii) All scheduled Banks. Under the FIDF, the Government of India provides interest subvention up to 3% per annum for providing the concessional finance by the NLEs at the interest rate not lower than 5% per annum. Under the FIDF, loan lending over a period of five years and maximum repayment is over a period of 12 years inclusive of moratorium of 2 (two) years on repayment of principal. The Government of Telangana has not submitted any proposal under FIDF.
