

**GOVERNMENT OF INDIA
MINISTRY OF COAL**

**LOK SABHA
UNSTARRED QUESTION NO. 2214
TO BE ANSWERED ON 04.03.2020**

Profitability of Coal India

2214. SHRI Y. DEVENDRAPPA:

Will the Minister of COAL be pleased to state:

- (a) whether Coal India Limited(CIL) has earned substantial profit during the quarter ending September, 2019 in comparison to similar period during 2018-19 and if so, the details thereof;
- (b) whether the results obtained meet the expectations of the market analysts and Government; and
- (c) if so, the details thereof and the reasons for such a satisfactory improvement in the functioning of Coal India Limited?

ANSWER

**MINISTER OF PARLIAMENTARY AFFAIRS, COAL AND MINES
(SHRI PRALHAD JOSHI)**

(a to c) : Coal India Limited has earned profit during the quarter ending September, 2019. The details of profit in comparison to similar period during 2018-19 are given below:

(Rs. in Crore)

Particulars	Quarter ending 30th September, 2019	Quarter ending 30th September, 2018
Profit Before Tax	4277.15	5116.41
Profit After Tax	3522.90	3084.70

Although Profit Before Tax for quarter ending 30.09.2019 is lower as compared to the same quarter during previous year, Profit After Tax is higher for quarter ending 30.09.2019 as against quarter ending 30.09.2018 due to the reduction in Income Tax rate.

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